

Memorial Park Church -- 2024-2025 Budget

	2023-2024 Actual Jun-Apr	2023-2024 Annual Projected	2023-2024 Budget Jun-May	2024-2025 Budget Jun-May	2024-2025 Percent of Budget	% Change between Budgets
REVENUES						
Tithes & Offerings	\$ 2,262,813	\$ 2,512,813	\$ 2,621,000	\$ 2,625,000	88.1%	0.2%
Facility Rental	\$ 8,003	\$ 9,000	\$ 10,000	\$ 10,000	0.3%	0.0%
Investment Income	\$ 85,318	\$ 92,318	\$ 48,000	\$ 80,000	2.7%	66.7%
Uncleared Checks	\$ 190	\$ 190	\$ -	\$ -	0.0%	---
Other Income	\$ 57,662	\$ 60,000	\$ 65,000	\$ 65,000	2.2%	0.0%
Income from Other Funds	\$ -	\$ -	\$ 110,000	\$ 200,000	6.7%	81.8%
TOTAL REVENUES	\$ 2,413,986	\$ 2,674,321	\$ 2,854,000	\$ 2,980,000	100.0%	4.4%
EXPENSES						
MINISTRIES						
Administration	\$ 142,775	\$ 170,100	\$ 194,986	\$ 218,800	7.3%	12.2%
Adult Ministries	\$ 12,106	\$ 15,200	\$ 19,150	\$ 19,500	0.7%	1.8%
Congregational Ministries	\$ 2,263	\$ 2,553	\$ 2,700	\$ 4,400	0.1%	63.0%
Deacons	\$ 4,924	\$ 5,911	\$ 5,800	\$ 10,500	0.4%	81.0%
Denominational Ministries	\$ 51,462	\$ 52,178	\$ 48,365	\$ 60,850	2.0%	25.8%
Family Ministries	\$ 28,913	\$ 39,350	\$ 43,748	\$ 55,100	1.8%	25.9%
Leadership	\$ 5,504	\$ 6,000	\$ 42,700	\$ 36,550	1.2%	-14.4%
Stewardship	\$ 1,794	\$ 1,918	\$ 2,000	\$ 1,000	0.0%	-50.0%
Worship & Arts	\$ 26,512	\$ 27,184	\$ 33,250	\$ 40,700	1.4%	22.4%
TOTAL MINISTRIES	\$ 276,252	\$ 320,394	\$ 392,699	\$ 447,400	15.0%	13.9%
MISSION & OUTREACH						
Mission Partners	\$ 334,746	\$ 365,750	\$ 374,675	\$ 380,200	12.8%	1.5%
Mission Trips	\$ 4,579	\$ 7,000	\$ 8,000	\$ 24,000	0.8%	200.0%
Outreach	\$ 5,688	\$ 8,605	\$ 9,500	\$ 11,000	0.4%	15.8%
TOTAL MISSION & OUTREACH	\$ 345,013	\$ 381,355	\$ 392,175	\$ 415,200	13.9%	5.9%
PERSONNEL						
Personnel Benefits Administration	\$ 4,429	\$ 5,000	\$ 7,680	\$ 7,700	0.3%	0.3%
Staff Expense Accounts	\$ 8,629	\$ 9,937	\$ 15,750	\$ 17,900	0.6%	13.7%
Study Allowances	\$ 3,775	\$ 4,140	\$ 13,567	\$ 12,800	0.4%	-5.7%
Wages & Benefits	\$ 1,491,262	\$ 1,615,462	\$ 1,715,039	\$ 1,721,800	57.8%	0.4%
TOTAL PERSONNEL	\$ 1,508,095	\$ 1,634,539	\$ 1,752,035	\$ 1,760,200	59.1%	0.5%
FACILITIES						
Maintenance	\$ 145,575	\$ 158,600	\$ 176,390	\$ 210,000	7.0%	19.1%
Outside Contractors	\$ 24,516	\$ 28,000	\$ 34,500	\$ 37,000	1.2%	7.2%
Property Taxes	\$ 4,687	\$ 4,687	\$ 4,200	\$ 4,200	0.1%	0.0%
Safety & Security	\$ 1,530	\$ 1,800	\$ 9,500	\$ 9,500	0.3%	0.0%
Utilities	\$ 80,710	\$ 91,000	\$ 88,000	\$ 92,000	3.1%	4.5%
Vehicles	\$ 1,867	\$ 3,300	\$ 4,500	\$ 4,500	0.2%	0.0%
TOTAL FACILITIES	\$ 258,886	\$ 287,387	\$ 317,090	\$ 357,200	12.0%	12.6%
SUMMARY						
TOTAL REVENUES	\$ 2,413,986	\$ 2,674,321	\$ 2,854,000	\$ 2,980,000		4.4%
TOTAL EXPENSES	\$ 2,388,246	\$ 2,623,675	\$ 2,854,000	\$ 2,980,000		4.4%
NET TOTAL	\$ 25,740	\$ 50,646	\$ 0	\$ -		